

A BILL

i n t i t u l e d

An Act to amend the Hire-Purchase Act 1967.

[]

ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

1. (1) This Act may be cited as the Hire-Purchase (Amendment) Act 2018.

(2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 4G

2. The Hire-Purchase Act 1967 [*Act 212*] is amended in section 4G by inserting after subsection (1) the following subsection:

“(1A) The inspection report referred to in subsection (1) shall be subject to the payment of the prescribed fee.”.

EXPLANATORY STATEMENT

This Bill seeks to amend the Hire-Purchase Act 1967 (“Act 212”).

2. *Clause 1* contains the short title and the provision on the commencement date of the proposed Act.
3. *Clause 2* seeks to introduce a new subsection (1A) into section 4G of Act 212 to provide for the payment of a fee to be prescribed by the Minister for the inspection report required for the hire-purchase agreement of second-hand motor vehicles.

FINANCIAL IMPLICATIONS

This Bill will not involve the Government in any extra financial expenditure.

[PN(U2)3004]